



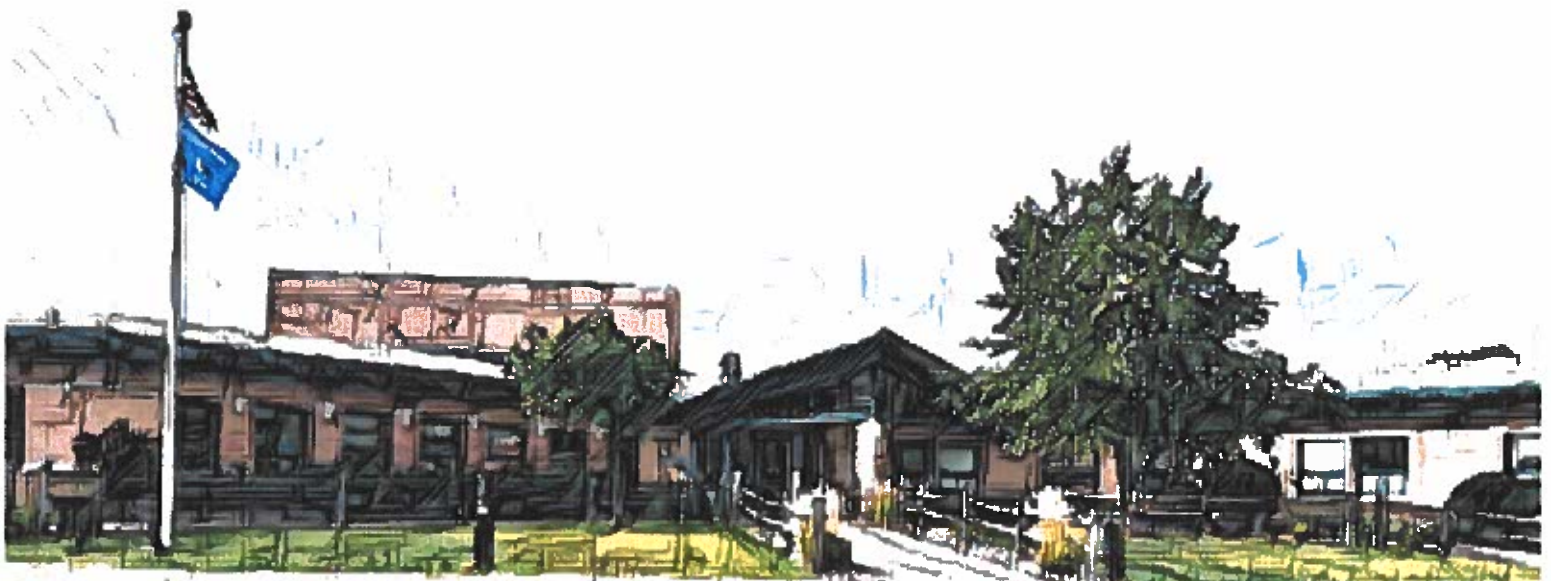
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# 2023-2024 ANNUAL MEETING & BUDGET HEARING

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**Monday, September 11, 2023 at 5:30 p.m.**  
in the Lake Country School Library  
1800 Vettelson Road, Hartland, WI

***Annual Report and Proposed Budget of***  
**LAKE COUNTRY SCHOOL DISTRICT of the**  
City of Delafield, Town of Delafield, Town of Merton, Village of Chenequa,  
Village of Hartland, and Village of Nashotah, Waukesha County, Wisconsin



## **2023-2024 LAKE COUNTRY SCHOOL DISTRICT**

### **Notice of Budget Hearing & Annual Meeting:**

Notice is hereby given to the qualified electors of the joint #1 District of The Villages of Nashotah, Hartland & Chenequa, Towns of Delafield & Merton & City of Delafield, that the Budget Hearing of said District will be held at 5:30 p.m., Monday, September 11, 2023, followed immediately by the Annual Meeting at Lake Country School District Library, 1800 Vettelson Road, Hartland, WI 53029. The Lake Country School Board of Education will be present. Information packets, including a summary of budget, will be available in the office beginning Wednesday, September 6, 2023. Steve Maurer, Clerk  
8/25/2023

Posted online at [www.MyLakeCountrySchool.org](http://www.MyLakeCountrySchool.org) > My School > Board of Education > Meeting Agendas

Posted online at [www.MyLakeCountrySchool.org](http://www.MyLakeCountrySchool.org) > School Links > Notice of Budget Hearing & Annual Meeting

Posted on Facebook and Twitter

Published in the West NOW 09/06/23

## LAKE COUNTRY SCHOOL DISTRICT

*Mission Statement: To inspire all students to reach their highest potential by providing a tradition of academic excellence and innovative thinking within a supportive community.*

Lake Country School District continues to be a school of choice throughout the greater Lake Country area. It is no wonder considering our exceptional test scores and low student-teacher ratios.

While student achievement is always our primary focus, developing well-rounded students who have a wide range of experiences is a tradition here. Our ongoing academic excellence and continued success is preparing students for a world that is dramatically different than when our new doors opened in 1993. The end goal in all of this is to encourage students to be engaged, responsible, lifelong learners.

### 2023-2024 Pupil Enrollment:

Resident Students: 333 (-4 students) + Open Enrolled In: 129 Students (-15 students)

Students Open Enrolled Out: 34 (+5 students)

**462 (-19 students) Total Students**

### 2022/2023 Highlights:

- Impressive School Report Card (21-22) with #1 ranking in the State of WI. Overall score of 93.5, Achievement score of 97.2, and Growth score of 80.3. The achievement score in Math (100) and ELA (94.4) was the same or higher than 99.7% of K-8 schools in the State.
- #1 ranking on Niche including #1 Best Public Elementary and Middle School and Teachers in WI, Milwaukee Area, and Waukesha County.
- Lake Country School's 5/6 and 7/8 math teams placed #1 in the small school's division at the Mega Math Meet.
- The school play, James and the Giant Peach was a success!
- Lake Country School Band played at the Admirals Game and Beyond the Notes at the Kalahari Band Festival.
- The ACE Performances and Art to Remember program will continue into the 2023-2024 School Year.



## LAKE COUNTRY SCHOOL BOARD OF EDUCATION

Board of Education meetings are typically held on the 3<sup>rd</sup> Monday of each month at 5:45 p.m. at Lake Country School. Additional Board meetings may be scheduled as needed. For more information, please visit the school website. [www.mylakecountryschool.org](http://www.mylakecountryschool.org)>>My School >> Board of Education



**Peter Maurer**

**President**

Cell: 414-852-7317

[maurerp@mylakecountryschool.org](mailto:maurerp@mylakecountryschool.org)

2022-2025



**Monique Henry**

**Vice President**

Cell: 262-352-4020

[henrym@mylakecountryschool.org](mailto:henrym@mylakecountryschool.org)

2018-2025



**Jhawn Newman**

**Treasurer**

Cell: 262-337-0751

[newmanj@mylakecountryschool.org](mailto:newmanj@mylakecountryschool.org)

2021-2024



**Steve Maurer**

**Clerk**

Cell: 414-587-6866

[maurersteve@mylakecountryschool.org](mailto:maurersteve@mylakecountryschool.org)

2022-2024



**Matt Sherman**

**Member**

Cell: 262-337-0814

[shermanm@mylakecountryschool.org](mailto:shermanm@mylakecountryschool.org)

2023-2026



**Lake Country School District**  
1800 Vettelson Road, Hartland, WI 53029  
Phone: 262-367-3606 | FAX: 262-367-3205  
[www.mylakecountryschool.org](http://www.mylakecountryschool.org)

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## **PERTINENT INFORMATION FOR THE LAKE COUNTRY SCHOOL DISTRICT**

### **Administrator:**

Chad E. Schraufnagel

262.367.3606 x114

### **Contacts:**

Melissa Schoeder, Director of Business Services  
Jordan Steger, Director of Buildings & Grounds  
Luanne Heil, Director of Food Service

262.367.3606 x106  
262.367.3606 x123  
262.367.3606 x124

### **School Depositories:**

Bank Five Nine, Hartland WI  
Town Bank, Hartland WI  
Local Government Investment Pool, Madison WI

### **School Auditors:**

Baker Tilly LLP, Milwaukee WI

### **School Attorney:**

Bob Butler, Wisconsin Association of School Boards

608.512.1703

**LAKE COUNTRY SCHOOL DISTRICT  
2023 BUDGET HEARING AGENDA  
SEPTEMBER 11, 2023  
5:30 P.M. - LAKE COUNTRY SCHOOL LIBRARY**

**AGENDA**

**I. CALL TO ORDER**

**This meeting will be called to order by the President of the School Board.**

**II. PRESENTATION AND HEARING ON THE BUDGET**

**A. Explanation and Discussion of Expenditures**

**B. Explanantion and Discussion of Revenues**

**C. Resident or Taxpayers to be heard**

ss. 65.90(4) - Not less than 10 days, after the publication of the proposed budget and the notice of hearing thereon a public hearing shall be held at the time and place stipulated at which any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget. The budget hearing may be adjourned from time to time. In school districts holding an annual meeting the time and place of the budget hearing shall be the time and place of the annual meeting.

**III. ADJOURN BUDGET HEARING**

**LAKE COUNTRY SCHOOL DISTRICT  
2023 ANNUAL MEETING AGENDA  
SEPTEMBER 11, 2023**

**IMMEDIATELY FOLLOWING THE BUDGET HEARING - LAKE COUNTRY SCHOOL LIBRARY**

**AGENDA**

**1. CALL TO ORDER**

The meeting will be called to order by the President of the School Board who will serve as temporary chairperson during the election of the permanent chairperson.

- a. Pledge of Allegiance
- b. Introduction of School Board - Board President
- c. Status of the school district - Administrator

**2. ELECTION OF CHAIRPERSON**

Nominations shall be made from the floor as per section 120.10 (1) of Wisconsin State Statutes.

**3. OFFICIAL MINUTES OF THE MEETING**

The chairperson should appoint a person to take the minutes of the meeting. This person shall make a record of all motions and business of the meeting as per sections 120.10(1), (3) and 12.17 ss.

**4. MINUTES OF THE LAST ANNUAL MEETING**

The minutes of the September 12, 2022 Annual Meeting shall be approved. A copy of the minutes are included with this annual report. This is substituted for the reading of the minutes.

**5. AUDITOR AND TREASURER REPORT**

This electorate is able to act upon this by approving the report as read.

**6. OLD BUSINESS**

Any questions regarding last year's operation will be answered if possible.

**7. NEW BUSINESS**

- a. Resolution A - Adoption of the 2023-2024 Tax Levy (ss 120.10(8))
- b. Resolution B - Salaries of School Board Members (ss120.10(3))
- c. Resolution C - Authorization to provide reimbursement of expenses for School Board members.
- d. Resolution D - Authorization to provide free textbooks for students (ss120.10(15))
- e. Resolution E - Authorization to charge fee for Stay & Play (ss120.13(13))
- f. Resolution F - Authorization to furnish the National School Lunch program (ss 120.10(16))
- g. Resolution G - Authorization to retain legal counsel (ss 120.10(14))
- h. Resolution H - Authorization to expend Fund 80 Community Service Fund for operating expenses.
- i. Resolution I - Authorization for the School Board to set the time and date for the 2024 Annual Meeting (ss 120.08(4))

**8. ADJOURN**

**2023 Annual Meeting Resolutions**

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

**A. Adoption of the 2023-2024 Tax Levy (ss 120.10(8))**

Be it resolved that a tax for the operation and maintenance of the schools in the amount of \$4,124,977 shall be levied against the taxable property of the District for the 2023-24 school year.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**B. Salaries of School Board Members (ss120.10(3))**

Be it resolved that the salary for each board member is \$1,100.00.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**C. Authorization to provide reimbursement of expenses for School Board members.**

Be it resolved that payment of actual and necessary expenses of School Board members be reimbursed.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**D. Authorization to provide free textbooks for students (ss120.10(15))**

Be it resolved that the School Board is authorized to furnish free textbooks to students who attend Lake Country School District.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_



**E. Authorization to charge fee for 4K Stay & Play.**

Be it resolved that the School Board is authorized to charge a fee of \$26/day to students who attend Lake Country School District. This fee may be waived if family meets income eligibility guidelines for free or reduced lunch.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**F. Authorization to furnish the National School Lunch program (ss 120.10(16))**

Be it resolved that the School Board is authorized to furnish school lunch per the National School Lunch program to the pupils of the Lake Country School District and to appropriate funds for that purpose.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**G. Authorization to retain legal counsel (ss 120.10(14))**

Be it resolved that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the board.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**H. Authorization to expend Fund 80 Community Service Fund for a portion of operating expenses.**

Be it resolved that the School Board be authorized to expend up to \$56,081 to and from the Fund 80 Community Service Fund for a portion of operating expenses for evening custodians and other building costs.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**I. Authorization for the School Board to set the time and date for the 2024 Annual Meeting.**

Be it resolved that the School Board is authorized in compliance with State Statutes governing the same to set the time and date for the 2024 Annual Meeting as Monday, September 16, 2024 at 5:30 p.m.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**Lake Country School District**  
**2022 BUDGET HEARING & ANNUAL SCHOOL DISTRICT MEETING MINUTES**

**Public Notice** is hereby given to the public and news media pursuant to Chapter 19, Subchapter IV, Wisconsin Statutes that a Budget Hearing and Annual School District Meeting will be held on **Monday, September 12, 2022 at 5:30 p.m.** in the Lake Country School Conference Room, 1800 Vettelson Road, Hartland, WI 53029, located in the City of Delafield, Waukesha County. If any special needs or any requests for accommodations related to accessing the meeting please contact Nicole Brown, District Secretary at: 262.367.3606 x108. *Some board members will be attending remotely and the board member's remote attendance can be monitored by those who are physically present at the meeting.*

The Agenda for the meeting is as follows:

**AGENDA**

**Monique Henry called the meeting to order at 5:30 p.m.**

The meeting will be called to order by the President of the School Board who will serve as temporary chairperson during the election of the permanent chairperson.

- a. Discussion and potential action to suspend policy 170 regarding the remote participation of a board member.

*Motion to suspend policy 170 regarding the remote participation of a board member. (Larson/P Maurer) Peter Maurer questioned if this will only be for the Annual Meeting. Monique Henry responded that this can occur on rare occasions at other meetings; however the Board will have to vote on each occasion to allow it. 4-0*

- b. Discussion and potential action to allow the remote participation of Jhawn Newman. The board member will be able to participate and vote in the open and closed session portions of the meetings. The public will be able to monitor, see, and hear the board member during the open session.

*Motion to allow the remote participation of Jhawn Newman. The board member will be able to participate and vote in the open and closed session portions of the meetings. The public will be able to monitor, see, and hear the board member during the open session. (Larson/S Maurer) Steve questioned remote participation. Monique Henry responded that the treasurer is needed for the Annual Meeting. 4-0*

*Jhawn Newman was called and placed on speaker.*

- c. Pledge of Allegiance

*The pledge of allegiance was recited.*

- d. Introduction of School Board - Board President

*Monique Henry introduced herself as president followed by other members stating their name and board position.*

- e. Status of the school district - Administrator

*Chad Schraufnagel spoke on the status of the school district including the purpose of the budget, key points of the budget, impact of State/Federal decisions, strengths of the district (faculty, community, parents, relationships), and upcoming goals (facilities, professional development, student achievement, communications, and relationships)*

**2. ELECTION OF CHAIRPERSON**

Nominations shall be made from the floor as per section 120.10 (1) of Wisconsin State Statutes.

*Al Laron nominated Monique Henry as chairperson. Peter Maurer seconded the motion. 5-0*

**3. APPROVAL OF AGENDA**

*Motion to adopt the agenda (Newman/Larson) 5-0*

**4. APPROVAL OF MINUTES FROM THE SEPTEMBER 7, 2021 BUDGET & ANNUAL MEETING**

*Motion to approve the minutes from the September 7, 2021 Budget & Annual Meeting (S Maurer/Larson) 5-0*

**5. PRESENTATION AND APPROVAL OF TREASURER'S REPORT (MOTION)**

*Motion to present and approve the treasurer's report (P Maurer/Newman) 5-0 Jenny Oman, Director of Business Services presented and explained the treasurer's report stating there is a decrease in revenue, increase in Special Education and staffing costs. She stated that districts should avoid taking more than 15% of Fund Balance. Audit will be final in October. Chad Schraufnagel added that although it's not easy to do, the goal of any district should avoid short term borrowing whenever possible and instead balance the budget to avoid interest payments.*

**6. PRESENTATION OF THE 2022-2023 BUDGET - HEARING ON THE BUDGET**

- a. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that "any resident or taxpayer of the governmental unit shall have an opportunity to be heard" at the budget hearing. The Board of Education of the Lake Country School District encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the Board of Education prior to the 4th Monday in October. The approval of a final budget resolution is expected to take place at a scheduled Board meeting on October 17, 2022.

*Motion to present and discuss the 2022-2023 budget (Larson/S Maurer) 5-0*

*Jenny Oman, Director of Business Services went through the budget publication and asked if there were any questions? Peter Maurer asked about Esser Funds. Chad Schraufnagel responded that the funds have not all been allocated yet.*

**7. RESOLUTIONS (MOTIONS FOR EACH)**

- a. Adoption of the 2022-2023 Tax Levy (ss 120.10(8)) **5-0 See Resolution**
- b. Salaries of School Board Members (ss120.10(3)) **5-0 See Resolution**
- c. Authorization to provide reimbursement of expenses for School Board members. **5-0 See Resolution**
- d. Authorization to provide free textbooks for students (ss120.10(15)) **5-0 See Resolution**
- e. Authorization to furnish the National School Lunch program (ss 120.10(16)) **5-0 See Resolution**
- f. Authorization to retain legal counsel (ss 120.10(14)) **5-0 See Resolution**
- g. Authorization to expend Fund 80 Community Service Fund for operating expenses. **5-0 See Resolution**
- h. Authorization for the School Board to set the time and date for the 2023 Annual Meeting (ss 120.08(4)) **5-0 See Resolution**
- i. Authorization for the School Board to lease school property to the YMCA. **5-0 See Resolution**

**8. Motion to adjourn at 6:05 p.m. (Larson/S Maurer) 5-0**

Respectfully submitted, Nicole Brown, District Secretary  
Reviewed by Al Larson, Clerk **September 15, 2022**

## **2022 Annual Meeting Resolutions**

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

**A. Adoption of the 2022-2023 Tax Levy (ss 120.10(8))**

Be it resolved that a tax for the operation and maintenance of the schools in the amount of \$4,023,783 shall be levied against the taxable property of the District for the 2022-23 school year.

Motion by: Steve Maurer Seconded by: Al Larson

Action: 5-0

**B. Salaries of School Board Members (ss120.10(3))**

Be it resolved that the salary for each board member is \$1,100.00.

Motion by: Al Larson Seconded by: Peter Maurer

Action: 5-0

**C. Authorization to provide reimbursement of expenses for School Board members.**

Be it resolved that payment of actual and necessary expenses of School Board members be reimbursed.

Motion by: Jhawn Newman Seconded by: Peter Maurer

Action: Steve Maurer questioned what items? Monique Henry responded that typically the only expenses that come up are training or conferences. 5-0

**D. Authorization to provide free textbooks for students (ss120.10(15))**

Be it resolved that the School Board is authorized to furnish free textbooks to students who attend Lake Country School District.

Motion by: Steve Maurer Seconded by: Peter Maurer

Action: 5-0

**E. Authorization to furnish the National School Lunch program (ss 120.10(16))**

Be it resolved that the School Board is authorized to furnish school lunch per the National School Lunch program to the pupils of the Lake Country School District and to appropriate funds for that purpose.

Motion by: Al Larson Seconded by: Jhawn Newman

Action: Steve Maurer questioned if this was the free lunch being offered due to COVID. Chad Schraufnagel responded that no, it was the district's lunch program with paid and free/reduced. 5-0

**F. Authorization to retain legal counsel (ss 120.10(14))**

Be it resolved that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the board.

Motion by: Al Laron Seconded by: Steve Maurer

Action: Peter Maurer questioned if this limited who the board could use. Monique Henry responded that the motion is not stating a specific attorney so no. 5-0

**G. Authorization to expend Fund 80 Community Service Fund for a portion of operating expenses.**

Be it resolved that the School Board be authorized to expend up to \$56,081 to and from the Fund 80 Community Service Fund for a portion of operating expenses for evening custodians and other building costs.

Motion by: Peter Maurer Seconded by: Jhawn Newman

Action: 5-0

**H. Authorization for the School Board to set the time and date for the 2023 Annual Meeting.**

Be it resolved that the School Board is authorized in compliance with State Statutes governing the same to set the time and date for the 2023 Annual Meeting as Monday, September 12, 2023 at 5:30 p.m.

*Motion was read to with date corrected to Monday, September 11, 2023*

Motion by: Al Larson Seconded by: Peter Maurer

Action: 5-0

- I. Authorization for the School Board to lease school property to the YMCA.**  
Be it resolved that the School Board be authorized to lease the building to the YMCA.

Motion by: Steve Maurer    Seconded by: Peter Maurer

Action: 5-0



Lake Country School District  
1800 Vettelson Road, Hartland, WI 53029  
Phone: 262-367-3606 | FAX: 262-367-3205  
www.mylakecountryschool.org

**Lake Country School District  
2022-2023 Treasurer’s Report**

In the summer of 2023, Baker Tilly LLP of Milwaukee, WI, audited the district’s financial activities for 2022-2023. The completion of the final audit is projected at the end of October. Upon completion, the 2022-2023 audit report will be available in the district business office for review.

**2022-2023 FINANCIAL SUMMARY**

An examination of General Fund 10 indicates approximately 64% of all revenues in 2022-20223, for general operating expenses, were form the tax levy. State aid, Federal aid and other government revenue sources made up approximately 36% of the rest of the revenue sources. (i.e., interest on investments local fees, etc.)

**As of June 30, 2023**

General Fund 10 Fund Balance as of July 1, 2022 (Acct 930000 and 938900). . . . . \$794,799.00  
General Fund Balance as of June 30, 2023 (Acct 930000 and 938900). . . . . \$727,726.68

The 2022-2023 ending General Fund 10 Balance demonstrates a decrease of \$67,072.32 in the District’s designated working cash balance. It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Lake Country School District an opportunity to demonstrate financial stability.

Respectfully Submitted,  
Mr. Jhawn Newman, Treasurer  
Lake Country School District

**Informational: School District Fund Balance**

Accounts are summarized on a balance sheet as Assets, Liabilities and Fund Balance

The District’s Fund Balance Represents:

Beginning Fund Balance + Total Assets of a fund – Total Liabilities of a fund = Ending Fund Balance

An adequate reserve of assets permits our district to:

- Accumulate enough assets to make designated purchases (i.e., capital projects)
- Avoid excessive short-term borrowing to operate the district until tax money is received
- Preserve a high bond rating
- Avoid spending operational funds for interest payments



Lake Country School District  
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Lake Country School District  
 2022-2023 Treasurer's Report

<b>GENERAL FUND 10</b>	Unaudited 2022-23
Beginning Fund Balance	\$ 794,799.00
Total Revenues	\$ 6,388,763.86
Total Expenses	\$ 6,455,836.18
Ending Fund Balance	\$ 727,726.68
<b>SPECIAL DONATIONS FUND 21</b>	Unaudited 2022-23
Beginning Fund Balance	\$ 30,725.68
Total Revenues	\$ 169,319.40
Total Expenses	\$ 63,878.40
Ending Fund Balance	\$ 136,166.68
<b>SPECIAL EDUCATION FUND 27</b>	Unaudited 2022-23
Beginning Fund Balance	\$ -
Total Revenues	\$ 852,404.14
Total Expenses	\$ 852,404.14
Ending Fund Balance	\$ -
<b>FOOD SERVICE FUND 50</b>	Unaudited 2022-23
Beginning Fund Balance	\$ 137,233.53
Total Revenues	\$ 228,635.95
Total Expenses	\$ 204,944.40
Ending Fund Balance	\$ 160,925.08
<b>COMMUNITY SERVICE FUND 80</b>	Unaudited 2022-23
Beginning Fund Balance	\$ -
Total Revenues	\$ 56,081.00
Total Expenses	\$ 39,587.05
Ending Fund Balance	\$ 16,493.95
<b>COOPERATIVE PROGRAM FUND 90</b>	Unaudited 2022-23
Beginning Fund Balance	\$ -
Total Revenues	\$ 170,359.66
Total Expenses	\$ 170,359.66
Ending Fund Balance	\$ -



**BUDGET PUBLICATION, 2023-24**  
**Lake Country School District**

<b>GENERAL FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	873,547.37	794,799.00	727,726.68
<b>Ending Fund Balance</b>	<b>794,799.00</b>	<b>727,726.68</b>	<b>330,301.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,115,530.27	4,264,330.08	4,209,747.00
Inter-district Payments (Source 300 + 400)	1,252,813.00	1,178,849.00	1,109,042.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	429,638.12	428,081.56	398,467.00
Federal Sources (Source 700)	166,567.50	485,576.24	147,453.00
All Other Sources (Source 800 + 900)	24,232.16	31,926.98	0.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,988,781.05</b>	<b>6,388,763.86</b>	<b>5,864,709.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	3,606,077.41	3,596,174.67	3,287,923.00
Support Services (Function 200 000)	1,783,383.83	1,991,617.06	1,984,919.00
Non-Program Transactions (Function 400 000)	678,068.18	868,044.45	989,292.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,067,529.42</b>	<b>6,455,836.18</b>	<b>6,262,134.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	474.68	30,725.68	136,166.68
<b>Ending Fund Balance</b>	<b>30,725.68</b>	<b>136,166.68</b>	<b>28,576.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>921,038.28</b>	<b>1,021,723.54</b>	<b>977,300.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>890,787.28</b>	<b>916,282.54</b>	<b>1,084,890.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	58,416.20	137,233.53	160,925.08
<b>Ending Fund Balance</b>	<b>137,233.53</b>	<b>160,925.08</b>	<b>142,183.08</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>342,444.38</b>	<b>228,635.95</b>	<b>175,409.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>263,627.05</b>	<b>204,944.40</b>	<b>194,151.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	0.00	16,493.95
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>16,493.95</b>	<b>9,270.95</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>56,081.00</b>	<b>56,081.00</b>	<b>56,081.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>56,081.00</b>	<b>39,587.05</b>	<b>63,304.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>26,503.15</b>	<b>170,359.66</b>	<b>11,970.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>26,503.15</b>	<b>170,359.66</b>	<b>11,970.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	7,304,527.90	7,787,009.83	7,616,449.00
Interfund Transfers (Source 100) - ALL FUNDS	409,547.18	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>6,894,980.72</b>	<b>7,787,009.83</b>	<b>7,616,449.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>12.94%</b>	<b>-2.19%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
General Fund	3,974,475.00	4,074,655.00	4,068,896.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	56,081.00	56,081.00	56,081.00
<b>TOTAL SCHOOL LEVY</b>	<b>4,030,556.00</b>	<b>4,130,736.00</b>	<b>4,124,977.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>2.49%</b>	<b>-0.14%</b>

**BUDGET ADOPTION 2023-24\* Lake Country School District**

	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	873,547.37	794,799.00	727,726.68
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	20,053.06	20,053.06	20,053.06
Ending Fund Balance, Unassigned (Acct. 939 000)	774,745.94	774,745.94	707,673.62
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>794,799.00</b>	<b>727,726.68</b>	<b>330,301.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	3,974,475.00	4,074,655.00	4,068,896.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	18,779.31	21,475.26	1,000.00
280 Interest on Investments	590.17	9,445.59	10,627.00
290 Other Revenue, Local Sources	121,685.79	158,754.23	129,224.00
<b>Subtotal Local Sources</b>	<b>4,115,530.27</b>	<b>4,264,330.08</b>	<b>4,209,747.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,252,813.00	1,178,849.00	1,109,042.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>1,252,813.00</b>	<b>1,178,849.00</b>	<b>1,109,042.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	24,565.00	29,841.89	20,700.00
620 State Aid -- General	27,392.00	23,283.00	19,791.00
630 DPI Special Project Grants	13,768.77	16,238.32	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	363,912.35	358,718.35	357,976.00
<b>Subtotal State Sources</b>	<b>429,638.12</b>	<b>428,081.56</b>	<b>398,467.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	63,187.76	404,642.20	130,439.00
750 IASA Grants	31,088.96	16,754.99	17,014.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	72,290.78	64,179.05	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>166,567.50</b>	<b>485,576.24</b>	<b>147,453.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00

<b>BUDGET ADOPTION 2023-24* Lake Country School District</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	24,231.69	31,926.98	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.47	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>24,232.16</b>	<b>31,926.98</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,988,781.05</b>	<b>6,388,763.86</b>	<b>5,864,709.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	2,690,757.33	2,611,039.91	2,323,160.00
120 000 Regular Curriculum	564,094.11	604,265.42	606,516.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	180,978.51	188,824.53	192,298.00
160 000 Co-Curricular Activities	52,542.13	71,248.83	42,797.00
170 000 Other Special Needs	117,705.33	120,795.98	123,152.00
<b>Subtotal Instruction</b>	<b>3,606,077.41</b>	<b>3,596,174.67</b>	<b>3,287,923.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	110,784.45	136,985.33	157,683.00
220 000 Instructional Staff Services	196,049.28	201,493.01	232,152.00
230 000 General Administration	449,370.31	431,589.21	404,382.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	780,524.15	970,557.35	866,953.00
260 000 Central Services	34,942.03	32,050.07	33,200.00
270 000 Insurance & Judgments	54,747.25	57,951.13	64,619.00
280 000 Debt Services	7,451.03	20,342.46	20,000.00
290 000 Other Support Services	149,515.33	140,648.50	205,930.00
<b>Subtotal Support Sources</b>	<b>1,783,383.83</b>	<b>1,991,617.06</b>	<b>1,984,919.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	409,547.18	561,843.70	544,426.00
430 000 Instructional Service Payments	268,521.00	306,200.75	444,866.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>678,068.18</b>	<b>868,044.45</b>	<b>989,292.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,067,529.42</b>	<b>6,455,836.18</b>	<b>6,262,134.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	474.68	30,725.68	136,166.68
<b>900 000 Ending Fund Balance</b>	<b>30,725.68</b>	<b>136,166.68</b>	<b>28,576.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>96,964.52</b>	<b>169,319.40</b>	<b>13,718.00</b>
100 000 Instruction	66,713.52	63,878.40	121,308.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>66,713.52</b>	<b>63,878.40</b>	<b>121,308.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			

**BUDGET ADOPTION 2023-24\* Lake Country School District**

	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
100 Transfers-in	404,661.27	495,637.13	540,943.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	8,636.93	0.00	6,000.00
340 Payments for Services	20,601.93	29,745.67	27,903.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>29,238.86</b>	<b>29,745.67</b>	<b>33,903.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	128,611.00	135,018.13	135,000.00
620 State Aid -- General	38,602.00	33,707.00	48,500.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
<b>Subtotal State Sources</b>	<b>167,213.00</b>	<b>168,725.13</b>	<b>183,500.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	215,393.00	154,699.19	200,236.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	7,567.63	3,597.02	5,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>222,960.63</b>	<b>158,296.21</b>	<b>205,236.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>824,073.76</b>	<b>852,404.14</b>	<b>963,582.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00

**BUDGET ADOPTION 2023-24\* Lake Country School District**

	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
150 000 Special Education Curriculum	479,083.77	444,691.60	524,048.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>479,083.77</b>	<b>444,691.60</b>	<b>524,048.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	165,136.80	197,064.36	206,649.00
220 000 Instructional Staff Services	18,648.00	0.00	27,533.00
230 000 General Administration	0.00	1,558.81	1,800.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	38,329.97	15,767.11	20,000.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>222,114.77</b>	<b>214,390.28</b>	<b>255,982.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	122,875.22	192,277.01	183,552.00
490 000 Other Non-Program Transactions	0.00	1,045.25	0.00
<b>Subtotal Non-Program Transactions</b>	<b>122,875.22</b>	<b>193,322.26</b>	<b>183,552.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>824,073.76</b>	<b>852,404.14</b>	<b>963,582.00</b>

**DEBT SERVICE FUND (FUNDS 38, 39)**

900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
281 000 Long-Term Capital Debt	0.00	0.00	0.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)**

900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**FOOD SERVICE FUND (FUND 50)**

900 000 Beginning Fund Balance	58,416.20	137,233.53	160,925.08
<b>900 000 ENDING FUND BALANCE</b>	<b>137,233.53</b>	<b>160,925.08</b>	<b>142,183.08</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>342,444.38</b>	<b>228,635.95</b>	<b>175,409.00</b>
200 000 Support Services	263,627.05	204,944.40	194,151.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>263,627.05</b>	<b>204,944.40</b>	<b>194,151.00</b>



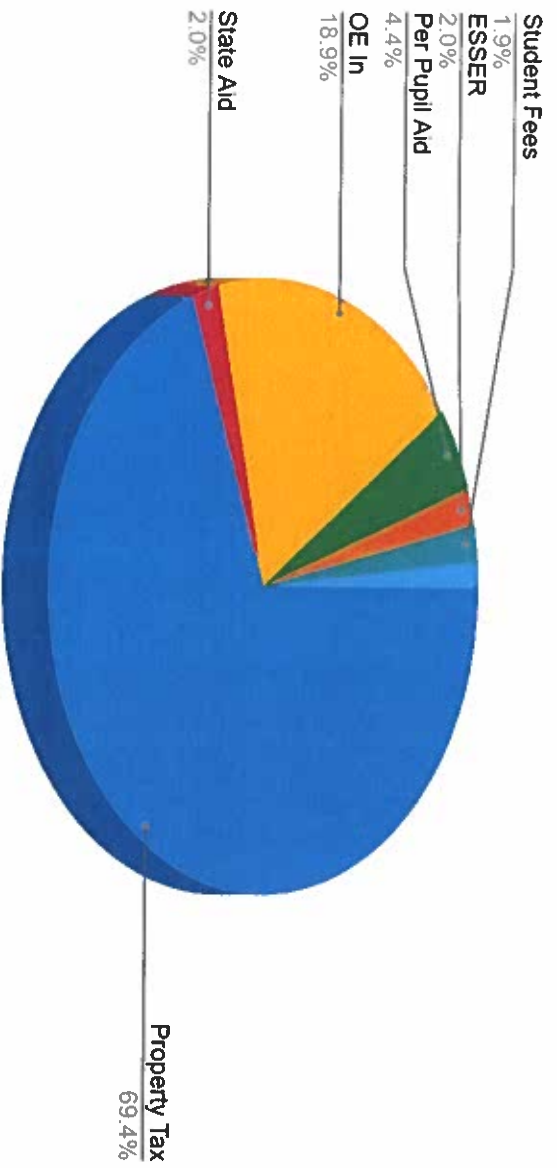
**BUDGET ADOPTION 2023-24\* Lake Country School District**

	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	0.00	0.00	16,493.95
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>16,493.95</b>	<b>9,270.95</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>56,081.00</b>	<b>56,081.00</b>	<b>56,081.00</b>
200 000 Support Services	56,081.00	39,587.05	63,304.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>56,081.00</b>	<b>39,587.05</b>	<b>63,304.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93,</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>26,503.15</b>	<b>170,359.66</b>	<b>11,970.00</b>
100 000 Instruction	26,503.15	170,359.66	11,970.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>26,503.15</b>	<b>170,359.66</b>	<b>11,970.00</b>

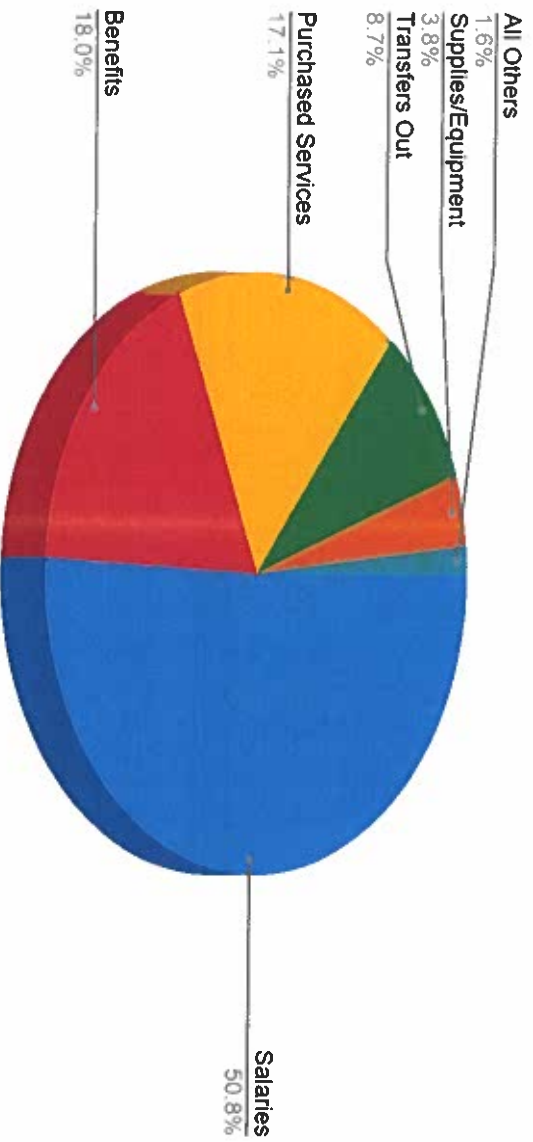
Fund 10 Revenues	
Property Tax	\$ 4,068,896
State Aid	\$ 117,325
OE In	\$ 1,109,042
Per Pupil Aid	\$ 260,442
ESSER	\$ 114,479
Student Fees	\$ 113,000
Other	\$ 81,525
<b>Total Fund 10 Rev</b>	<b>\$ 5,864,709</b>

### Fund 10 Revenue Sources



Fund 10 Expenditures	
Salaries	\$ 3,179,188
Benefits	\$ 1,128,467
Purchased Services	\$ 1,071,685
Transfers Out	\$ 544,426
Supplies/Equipment	\$ 240,017
All Others	\$ 98,351
<b>Total Fund 10 Exp</b>	<b>\$ 6,262,134</b>

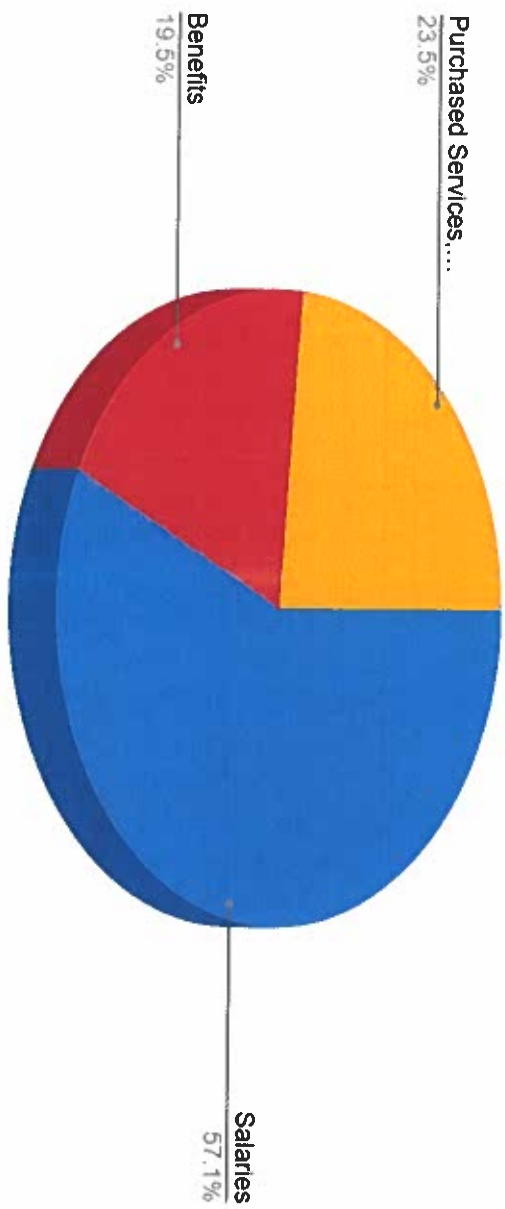
### Fund 10 Expenditures





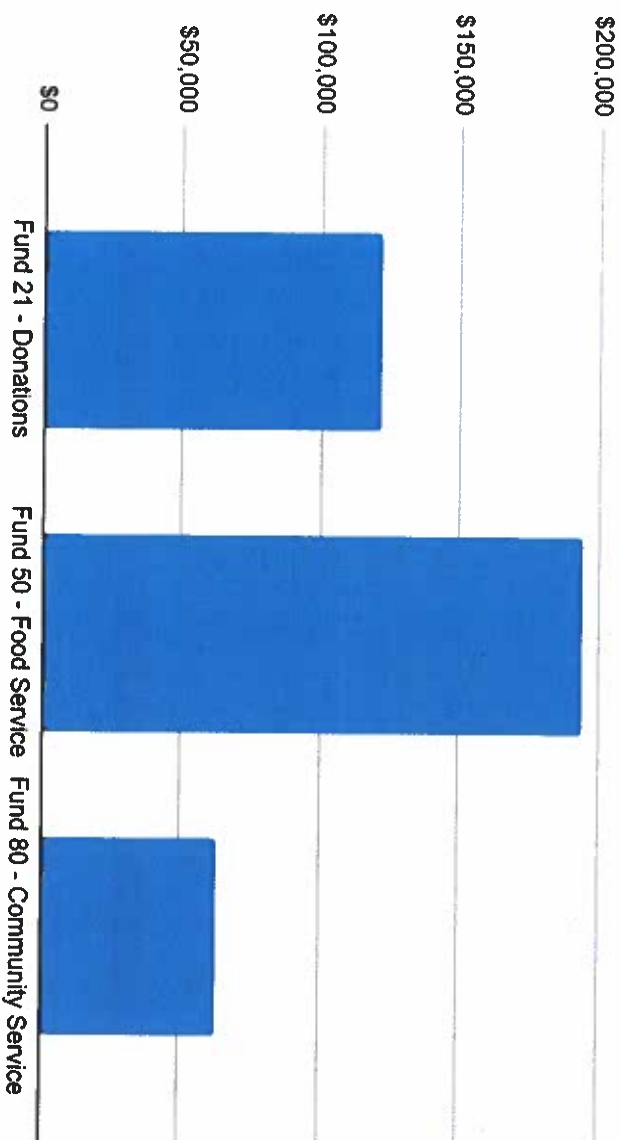
## Fund 27 Expenditures

Fund 27 Expenditures	
Salaries	\$ 550,012
Benefits	\$ 187,478
Purchased Services, Supplies/Equipment	\$ 226,092
<b>Total Fund 27 Exp</b>	<b>\$ 963,582</b>

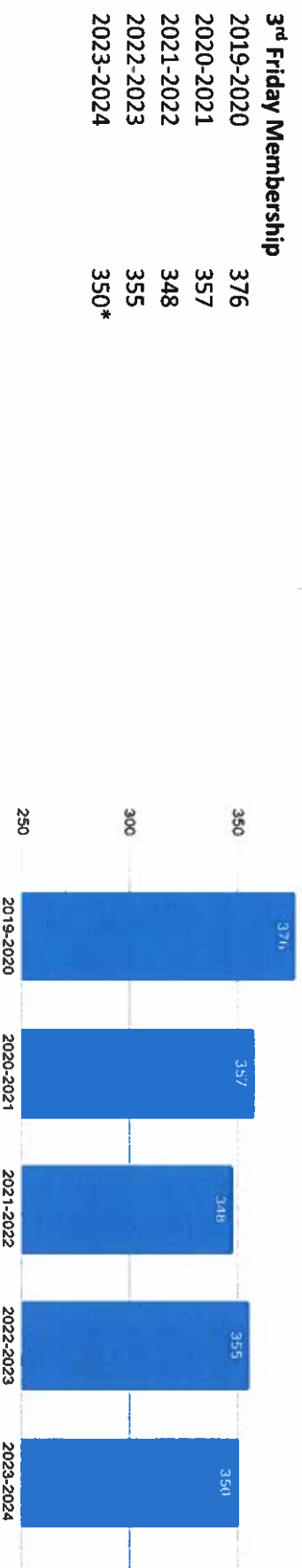


## Budgeted other Fund Expenditures

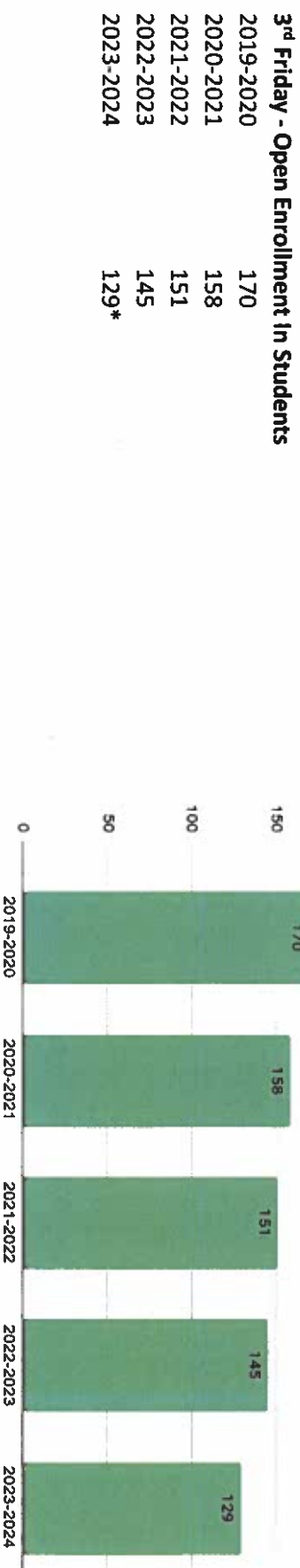
Budgeted Other Funds	
Fund 21 - Donations	\$ 121,308
Fund 50 - Food Service	\$ 194,151
Fund 80 - Community Service	\$ 63,304.0



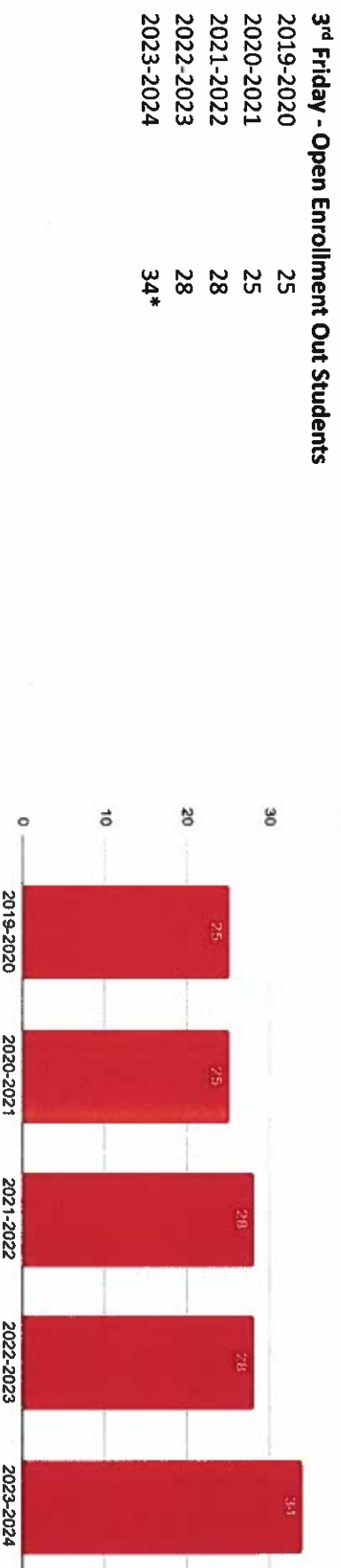
### 3rd Friday Membership Count



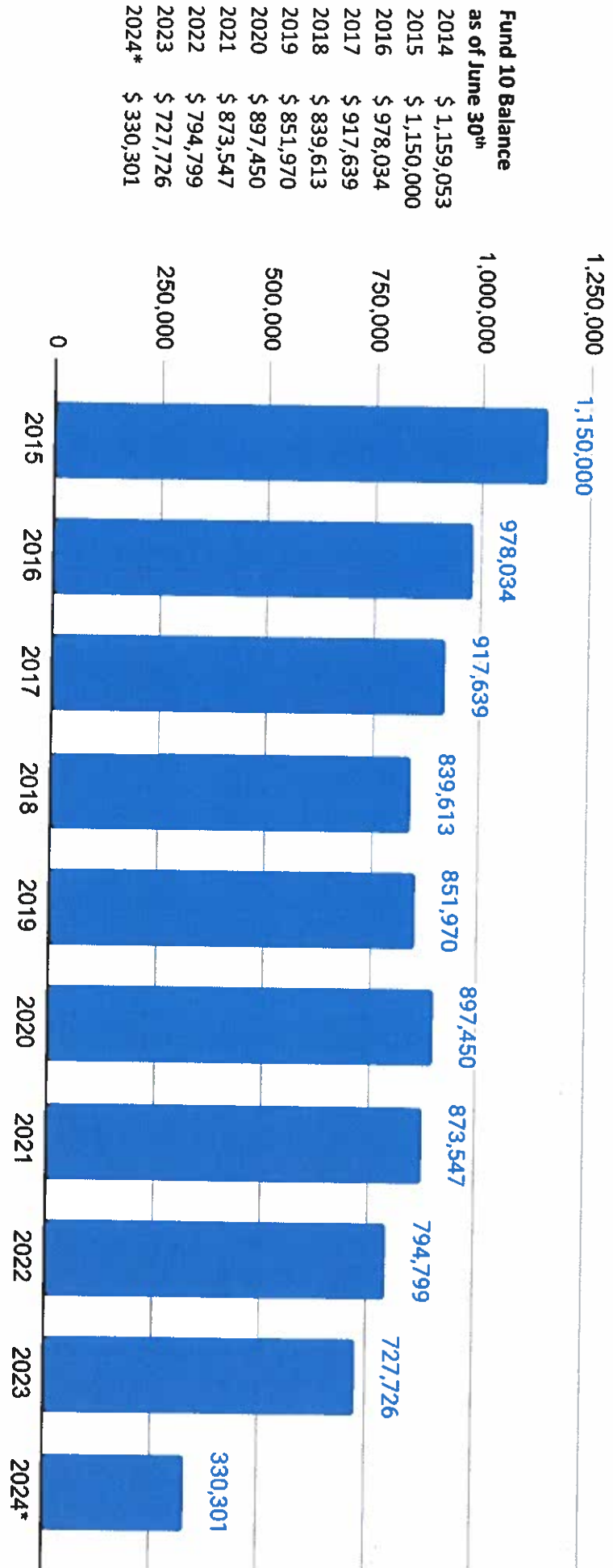
### 3rd Friday - Open Enrollment In Students



### 3rd Friday - Open Enrollment Out Students



# Fund 10 Balance Trend

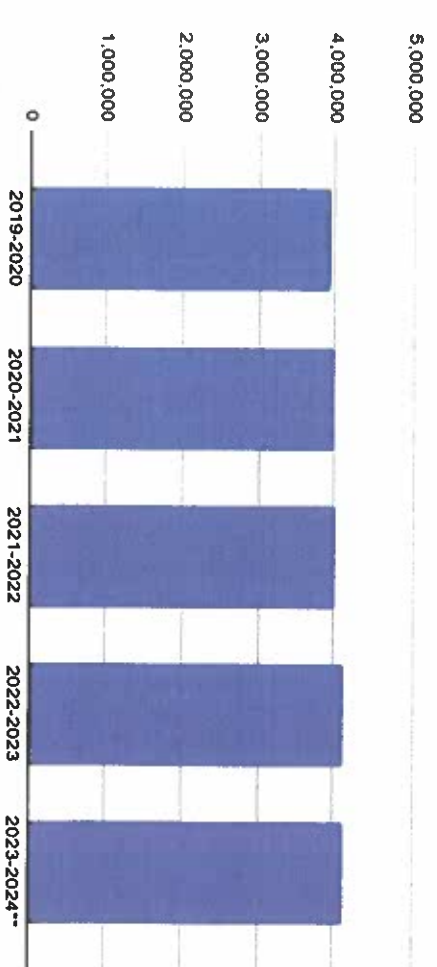


Fund 10 Balance  
as of June 30<sup>th</sup>

2014	\$ 1,159,053
2015	\$ 1,150,000
2016	\$ 978,034
2017	\$ 917,639
2018	\$ 839,613
2019	\$ 851,970
2020	\$ 897,450
2021	\$ 873,547
2022	\$ 794,799
2023	\$ 727,726
2024*	\$ 330,301

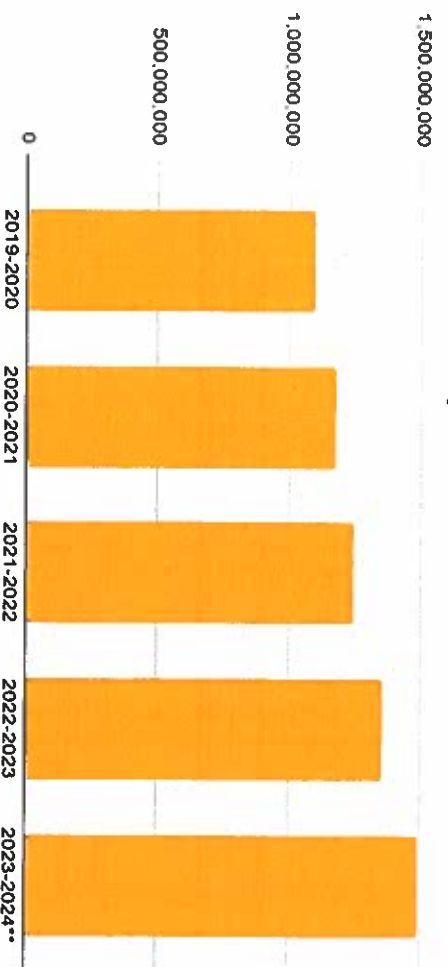
### Total Tax Levy

Year	Total Tax Levy
2019-2020	\$ 3,951,160
2020-2021	\$ 4,000,415
2021-2022	\$ 4,030,556
2022-2023	\$ 4,130,736
2023-2024**	\$ 4,124,977



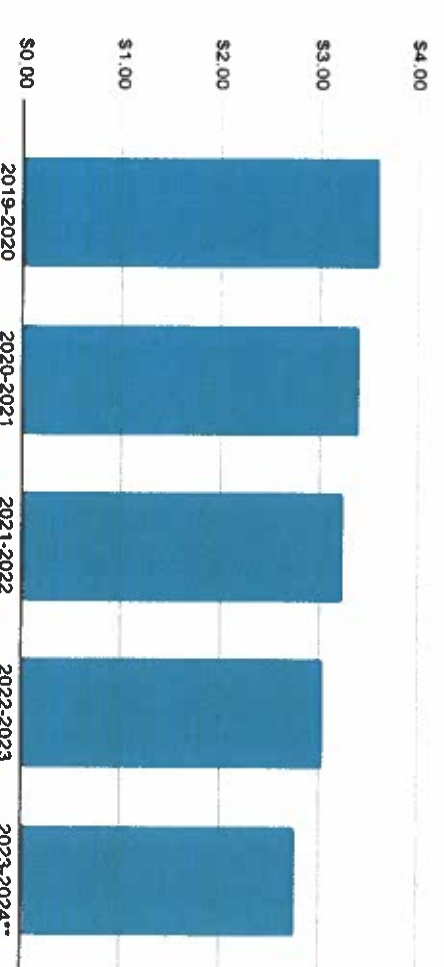
### Equalized Values

Year	Equalized Values
2019-2020	\$ 1,096,227,328
2020-2021	\$ 1,175,261,677
2021-2022	\$ 1,244,420,821
2022-2023	\$ 1,359,689,779
2023-2024**	\$ 1,495,658,757



### Mill Rate Per Thousand

Year	Mill Rate Per Thousand
2019-2020	\$ 3.60
2020-2021	\$ 3.40
2021-2022	\$ 3.23
2022-2023	\$ 3.04
2023-2024**	\$ 2.76



# DEPARTMENT OF PUBLIC INSTRUCTION 2023-24 REVENUE LIMIT WORKSHEET

Lake County

**DATA AS OF 8/15/2023**

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit	2020	2021	2022
22-23 General Aid Certification (22-23 Line 12A, Src 621)	0	0	0
22-23 Hi Pov Aid (22-23 Line 12B, Src 628)	0	0	0
22-23 Computer Aid Received (22-23 Line 12C, Src 691)	0	0	0
22-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	0	0	0
22-23 Find 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	0	0	0
22-23 Find 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	0	0	0
22-23 Find 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	0	0	0
22-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	0	0	0
22-23 Total Levy for All Levied Non-Recruiting Exemptions*	0	0	0
ET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*or the Non-Recruiting Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recruiting Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Education for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

### September & Summer FTE Membership Averages

Line 2: Base Avg: ((20+Ass)+(21+Ass)+(22+Ass))/3 =

	2020	2021	2022
Junior FTE: (40,40,40)	0	0	9
apl FTE:	357	345	349
ew ICS - Independent	0.00	3.00	2.00
header Schools FTE			
<b>Total FTE</b>	<b>357</b>	<b>348</b>	<b>355</b>

Line 6: Curr Avg: ((20+Ass)+(21+Ass)+(22+Ass))/3 =

	2021	2022	2023
Junior FTE: (40,40,40)	0	9	12
apl FTE:	345	349	350
ew ICS - Independent	3.00	2.00	2.00
header Schools FTE			
<b>Total FTE</b>	<b>348</b>	<b>355</b>	<b>357</b>

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE". The ICS average appears below after data is entered for 2023:

Line 10B: Declining Enrollment Exemption =	
Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =	
(Line 5, Maximum 2023-2024 Revenue per Memb) =	
Non-Recruiting Exemption Amount:	

All 2023 Property Values:

223 TIF-Out Tax Apportionment Equalized Valuation	1,495,658,757
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CELL COLOR KEY: Auto-Calc    DPI Data    District-Entered

Worksheet is available at: <http://dpi.wi.gov/s/limits/worksheets/revenue>

Calculation Revised: 8/5/2020, Rounding In Total FTE buckets.

### 2023-2024 Revenue Limit Worksheet

1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	3,986,46
2. Base Sept Membership Avg (2020+Ass, 2021+Ass, 2022+Ass)/3	(from left)	35
3. 2023-24 Base Revenue Per Member (Ln 1/Ln2)	(with cents)	11,293.1
4. 2023-24 Per Member Change (A+B)		325.6
2023-24 Low Revenue Ceiling per s.121.905(1)		
A. Allowed Per-Member Change for 23-24	11,000.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0	325.00	
C. Value of the CODEB (23-24 DPI Completed-CODEB Dists only)	0.00	
5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)	0.00	
6. Current Membership Avg (2021+Ass, 2022+Ass, 2023+Ass)/3	(from left)	11,818.1
7. 2023-24 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	36
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	4,101,221	
B. Hold Harmless Non-Recruiting Exemption	0	
8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	4,101,22
A. Prior Year Carryover	0	
B. Transfer of Territory/Other Reorg (if negative, include sign)	0	
C. Transfer of Service	0	
D. Federal Impact Aid Loss (2021-22 to 2022-23)	0	
E. Recurring Referenda to Exceed (if 2023-24 is first year)	0	
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)	0	
10. Total 2023-24 Non-Recruiting Exemptions (Ln 7 + Ln 8)	0	
A. Non-Recruiting Referenda to Exceed 2023-24 Limit	0	
B. Declining Enrollment Exemption for 2023-24 (from left)	0	
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2023-24	0	
E. Prior Year Open Enrollment (unrounded pupils)	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPPCP Private School Voucher Aid Deduction	49,000	
I. SNSP Private School Voucher Aid Deduction	36,000	
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	4,186,22	
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	117,32	
A. 2023-24 <b>LEVY 1 ESTIMATE OF GENERAL AID</b>	19,791	
B. State Aid to High Poverty Districts (\$0 per 2023 Aid 19)	0	
C. State Aid for Exempt Computers (Source 691)	69,522	
D. State Aid for Exempt Personal Property (Source 691)	28,012	

13. Allowable Limited Revenue: (Line 11 - Line 12)  
(10, 38, 41 Levies)      **4,068,89**

**DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.**

14. Total Limited Revenue To Be Used (A+B+C)  
Entries Required Below: Enter amounts needed by purpose and fund:

A. Gen Operations: Fund 10 Src 211	4,068,896	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)	58,081	(to Budget Rpt)
A. Referendum Apprd Debt (Fund 39 Debt-Src 211)	0	
B. Community Services (Fund 80 Src 211)	58,081	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	
16. Total Fall 2023 <b>REPORTED</b> All Fund Tax Levy (14A + 14B + 14C + 15)	4,124,97	
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00275797

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.